



**LOOKINGGLASS RURAL FIRE DISTRICT**

7173 Lookingglass Road, Roseburg, OR 97471

**RESOLUTION 2024-02**

**A RESOLUTION TO REVIEW AND CONTINUE THE EQUIPMENT RESERVE  
FUND AS REQUIRED BY OREGON BUDGET LAW**

**WHEREAS:** Oregon Revised Statute 294.346 allows a local government to set up a reserve fund to accumulate money for financing the cost of any service, project, property, or equipment by resolution, and the reserve fund must be reviewed every 10 years;

**WHEREAS:** The Lookingglass Rural Fire District established an Equipment Reserve Fund with Resolution 88-02 on January 4, 1988, for the purpose of purchasing or replacing firefighting and emergency medical equipment, and last reviewed the need for the fund in 2014;

**BE IT RESOLVED** that the Board of Directors of the Lookingglass Rural Fire District hereby reviews the need for the Equipment Reserve Fund and determines it should be continued as previously adopted. The next review will be required prior to January 1, 2035.

The above resolution is approved and adopted on this 11<sup>th</sup> day of December, 2024.

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*Paul Reardon, President*

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*Mark Bennett, Vice President*

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*Rob Ikola, Secretary*

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*Bill Starns, Treasurer*

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*David Smith, Communications Officer*